

**NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2003**

Enterprise Funds are established to account for organizations which are intended to be self-supporting through fees charged for services provided to the public.

King County has six nonmajor enterprises that use the accrual basis of accounting. A typical enterprise consists of an operating fund and construction subfund and may also include debt service or other reserve subfunds.

The Institutional Network (I-Net) Enterprise Fund (#00000453-0) - Accounts for the development and operations of the fiber-optic-based network which provides broadband internet connectivity to agencies across the county.

The King County International Airport Enterprise Fund (#00000429-0 and 338-0) - Accounts for the operations, maintenance, capital improvements, and expansion of the King County International Airport/Boeing Field. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions, and short-term rental agreements.

The Radio Communications Services Enterprise Fund (#00000450-1, 347-2, and 347-3) - Accounts for the operation, maintenance, capital improvements, and expansion of the 800 MHz trunked radio system and other radio services. Initial funding of the infrastructure was through a property tax levy. Costs are recovered primarily through user fees, including charges for maintenance and future equipment replacement.

The Sewer Utility Enterprise Fund (#00000890-0 and 4801-0) - Collects assessments and pays principal and interest on sewer revenue bonds issued to pay the costs of sewerage general plan service area construction for the King County Utility Local Improvement District and the King County Sewer and Drainage District 4.

The Solid Waste Enterprise Fund (#00000404-0, 390-0, 381-0, 391-0, 383-0, and 104-0) - Accounts for the operations, maintenance, capital improvements, and expansion of the County's solid waste disposal facilities under the King County Solid Waste Division. The County operates seven solid waste transfer stations, two solid waste drop box stations, and two sanitary landfills. Operating revenues come primarily from tipping fees at the County's eleven active solid waste disposal sites. Bond proceeds fund most construction. Significant reserves are set aside to replace landfills, to provide for post-closure care and remediation costs, and to replace equipment.

The Stadium Enterprise Fund (#00000448-0 and 394-0) - Established to account for the operations, maintenance, and capital improvements to the King County Stadium (the Kingdome). Although the implosion and subsequent demolition of the Kingdome took place in 2000, the enterprise fund remains open pending final disposition of the Kingdome's remaining assets.